

LIREG gambles with developers

Thu, Jun 5, 2008

Presentations of current Long Island development projects were on display Wednesday at a showcase and Las Vegas night sponsored by the Long Island Real Estate Group.

Attendees from throughout the Island's real estate universe strolled through the makeshift casino at the Tam-O-Shanter Country Club in Glen Head, as representatives from Riverhead Resorts, Engel Burman Group, Avalon Bay Communities, Rechler Equity Partners, Polimeni International and others strutted their stuff.

Morty Weber from the Weber Law Group, just back from the wedding of his son Jaret over the weekend, was spreading the word about the latest coup by Riverhead Resorts in getting Lebenthal to be its investment banker and underwrite financing for its \$2.2 billion development in Calverton.

Between the mini-hamburgers and the chicken dumplings, attorney Keith Brown, from Brown & Altman in Garden City and Michael Polimeni were discussing how low-profile wind turbines currently used in Europe may work here.

Keith Mulligan, the director of Bowne AE&T Group in Mineola, was talking about the need for sewers with Chris Capece from Avalon Bay.

LIREG President Richard Cohn, from Saturn Realty Partners in Jericho, said the evening wasn't just fun and games, but also an important networking opportunity with LI's movers and shakers. Sure, Rich. At least they were moving the cards and shaking the dice. The evening also raised thousands for Schneider Childrens Hospital and the North Shore Holiday House.